

Clear & focused strategy

Africa's Global Bank

- Well diversified business
- Operations in 18 African countries
- Leading player in 5 key markets
- Aspires to be Africa's bank of first choice

Strong Retail Franchise

- Over 600 branches
- Over 8,000 POS terminals
- Over 7 million Customers
- Various products and services

Solid Risk Mgt Standards

- Robust risk mgt organization
- Conservative lending practice
- Rigorous credit approval process
- Low NPL and high coverage ratio
- Strong corporate governance

FY-2014 Strategic Targets

- Achieve 20% ROE and 1.8% ROA
- Achieve 60% cost/income ratio
- Deepen e-banking play
- Driving value-chain banking

Key Metrics – (Year-on-Year)

Income Statement N'mn	H1-2014	H1-2013	% Chg
Gross earnings	138,318	127,254	8.69%
Net interest income	55,161	53,407	3.28%
Other income	2,805	6,606	-135.51%
Operating income	92,173	89,728	2.72%

Financial Position N'mn	H1-2014	FY-2013	% Chg
Total assets	2,409,108	2,642,296	-5.76%
Total net loans	917,438	963,871	-4.82%
Total deposits	2,055,115	2,221,764	-7.50%
Shareholders' funds	238,707	235,036	1.56%

Key Metrics – (Quarter-on-Quarter)

Income Statement N'mn	Q2-2014	Q2-2013	% Chg
Gross earnings	70,239	64,312	9.22%
Net interest income	25,889	26,248	-1.37%
Other Income	1,894	5,223	-63.74%
Operating income	46,661	45,095	3.47%
Profit before tax	15,349	16,092	-4.62%
Profit for the period	10,269	12,846	-20.06%

Financial Position N'mn	31-June-14	31-Dec-13	% Chg
Total assets	2,409,108	2,642,296	-5.76%
Loans to banks & customers	917,438	963,871	-4.82%
Deposits to banks & Cust.	2,055,115	2,221,764	-7.50%
Shareholders' funds	238,707	235,036	1.56%

Ratios	HY-2014	Q1-2014	HY-2013
Net Interest Margin	5.90%	5.90%	5.80%
Return on Equity	19.10%	22.10%	28.40%
Return on Assets	1.90%	1.90%	2.40%
Cost of Funds	3.90%	3.60%	3.30%
Cost to Income Ratio	66.30%	69.10%	62.00%
Liquidity Ratio	52.00%	50.50%	53.50%
Capital Adequacy Ratio	21.00%	21.20%	22.30%
Loan to Deposit Ratio	46.20%	46.13%	37.70%
NPL Ratio	1.60%	1.90%	2.00%
Coverage Ratio	137.03%	113.94%	98.90%

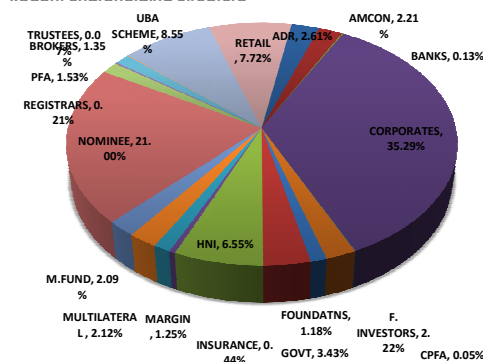
Corporate Profile

- Offers full range of financial products & services
- Approximately 7 million customers globally
- Headquartered in Lagos, Nigeria.

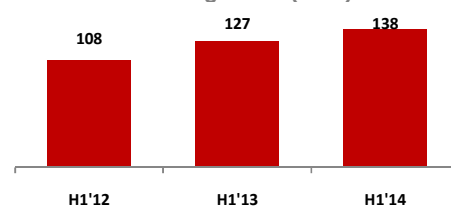
Five Strategic Business Groups

- UBA Domestic Bank
- UBA Africa
- Treasury & International Banking
- Electronic & Retail Banking
- UBA Pensions, UBA Capital (UK) & FX Mart

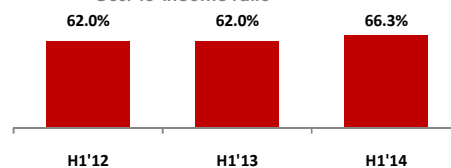
Recent Shareholding Structure



Gross Earnings Trend (N'bn)



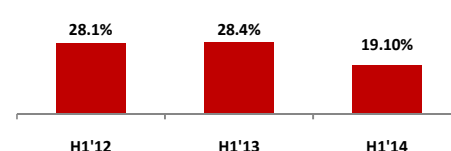
Cost-to-income ratio



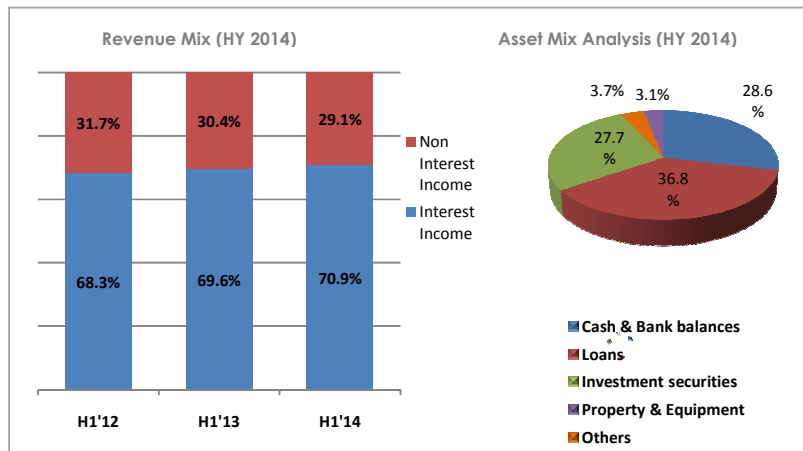
Deposits (N'trn)



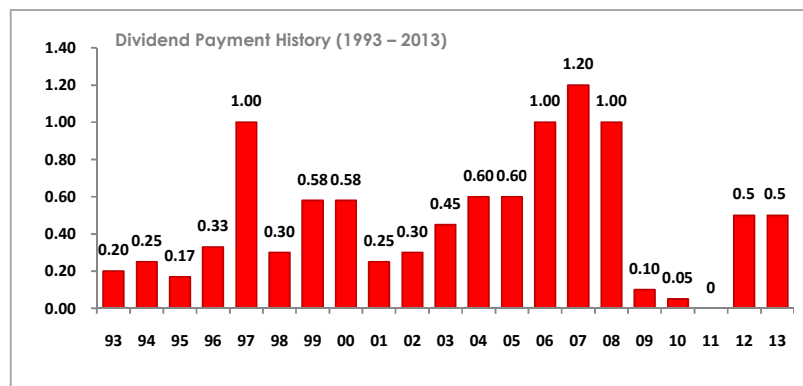
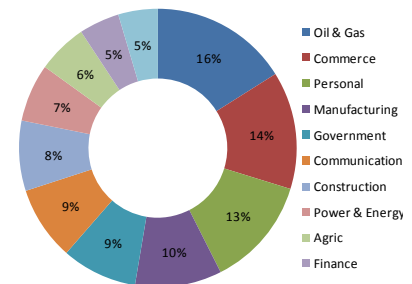
Return on Equity



	Credit	Fitch	GCR	Agusto
Short term	B	A1+ (NG)	-	-
Long term	B+	AA-	A+ (NG)	-
Previous	Unchanged	Unchanged	Unchanged	Unchanged
Outlook	Stable	Stable	Stable	Stable



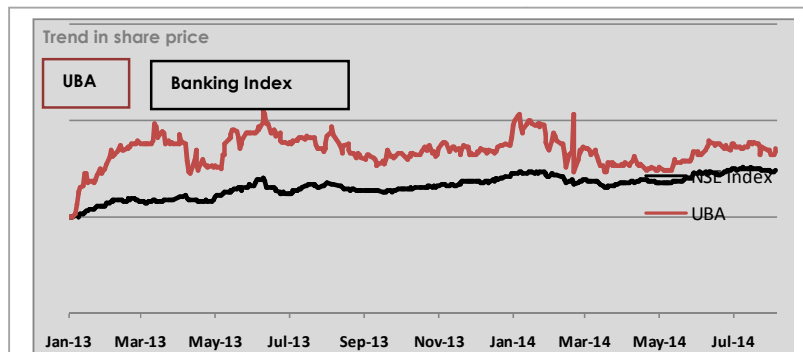
Group loan distribution: By Sector (June 30, 2014)



Equity snapshot as at 30 June 2014

NSE Ticker	UBA
Bloomberg Ticker	UBA NL
Recent share price (N)	7.70
Shares outstanding (mn)	32,981
Market Capitalization (N'bn)	253.95
Market Capitalization (\$'mn)	1,630.73
30-Day Avg. Trading Vol. (mn)	22.41
52-week High (N)	9.58
52-week Low (N)	6.65
Price-to-book (x)	1.06

Source: NSE, UBA Investor Relations



Notes:
 FY means "Full Year"; Q1 means "First Quarter"; Q2 means "Second Quarter"; H1 means "Half Year"; Q3 means "Third Quarter" and 9M means "Nine Months". This H1 2014 result was prepared in line with IFRS.

Important disclosure:
 This report was prepared by UBA investor relations' team to provide background information on the Group. The report is issued for information purposes only, especially with regards to enabling users understand the inherent potentials of the business. It is therefore not a solicitation to buy or sell the stock.

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Users are hereby advised to exercise caution in attempting to rely on these information and carry out further research before reaching conclusions regarding their investment decisions.

Board members

- Amb. Joe Keshi (Chairman)
- Mrs. Rose Okwechime (Vice Chairperson)
- Phillips Oduoza (GMD/CEO)
- Kennedy Uzoka (DMD/CEO Africa)
- Apollos Ikpobe (DMD Domestic Bank)
- Femi Olaloku (ED, Operations)
- Dan Okeke (ED, East & Abuja)
- Emeke Iweriebor (ED, Lagos & West)
- Obi Ibekwe (ED Resources, HR & CS)
- Chief Kola Jamodu (Non Executive)
- Adekunle Olumide (Non Executive)
- Mrs. Foluke Abdul-Razaq (Non Executive)
- Alh. Ja'afaru Paki (Non Executive)
- Yahaya Zekeri (Non Executive)
- Mrs. Onari Duke (Non Executive)